



Securities Lending Report

HSBC CONTINENTAL EUROPE / HSBC MSCI EMERGING MARKETS UCITS ETF - 706054

Report as at 19/11/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HSBC CONTINENTAL EUROPE / HSBC MSCI EMERGING MARKETS UCITS ETF - 706054
Replication Mode	Physical replication
ISIN Code	IE00B5SSQT16
Total net assets (AuM)	3,792,710,025
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 19/11/2025	
Currently on loan in USD (base currency)	248,160,316.85
Current percentage on loan (in % of the fund AuM)	6.54%
Collateral value (cash and securities) in USD (base currency)	265,439,092.99
Collateral value (cash and securities) in % of loan	107%

Securities lending statistics	
12-month average on loan in USD (base currency)	235,299,303.35
12-month average on loan as a % of the fund AuM	8.10%
12-month maximum on loan in USD	314,003,466.58
12-month maximum on loan as a % of the fund AuM	11.01%
Gross Return for the fund over the last 12 months in (base currency fund)	1,366,442.19
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0470%

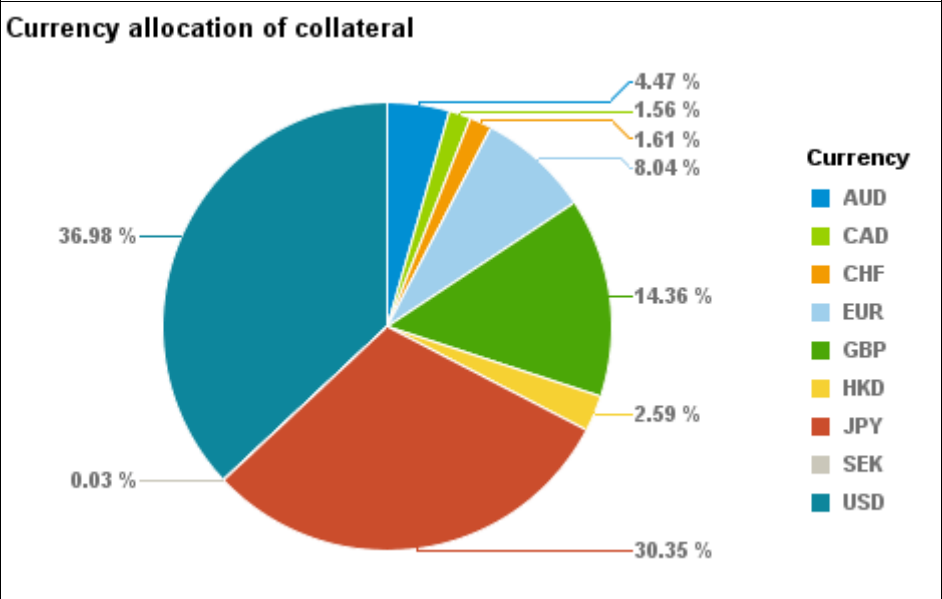
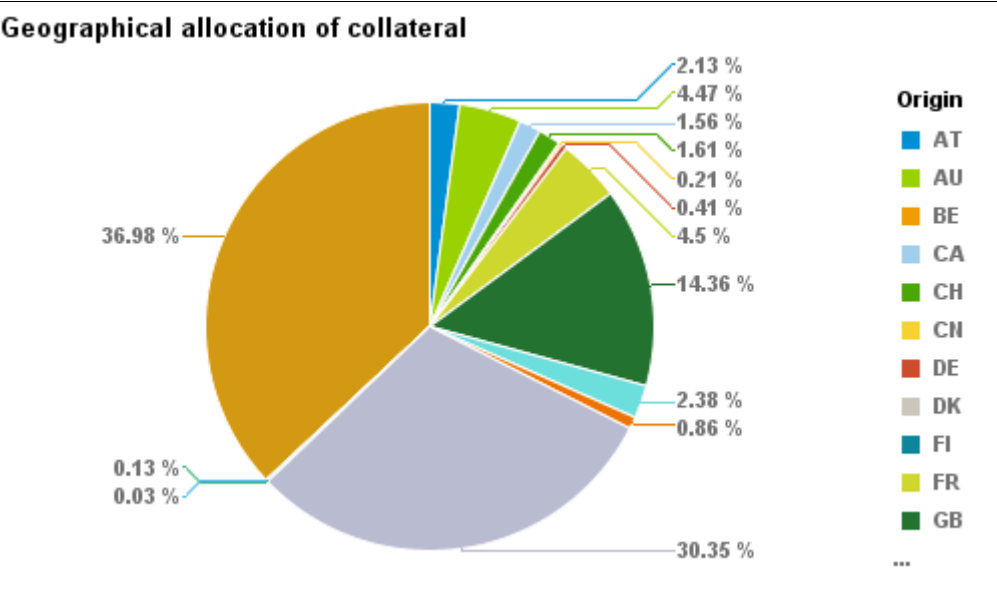
Collateral data - as at 19/11/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000A2CQD2	ATGV 02/20/30 AUSTRIA	GOV	AT	EUR	AA1	432,710.04	501,174.17	0.19%
AT0000A33SH3	ATGV 2.900 05/23/29 AUSTRIA	GOV	AT	EUR	AA1	4,442,714.55	5,145,648.46	1.94%
AU000000AGL7	AGL ENERGY ODSH AGL ENERGY	COM	AU	AUD	AAA	2,396,793.19	1,554,822.14	0.59%
AU000000ALQ6	ALS ODSH ALS	COM	AU	AUD	AAA	698,184.94	452,919.10	0.17%
AU000000CGF5	CHALLENGER LTD ODSH CHALLENGER LTD	COM	AU	AUD	AAA	13,441.80	8,719.82	0.00%
AU000000CWY3	CLEANAWAY WASTE ODSH CLEANAWAY WASTE	COM	AU	AUD	AAA	2,396,794.67	1,554,823.09	0.59%
AU000000HUB4	HUB24 ODSH HUB24	COM	AU	AUD	AAA	2,396,786.32	1,554,817.68	0.59%
AU000000LLC3	LENLEASE UNIT LENLEASE	COM	AU	AUD	AAA	2,958,336.33	1,919,100.42	0.72%
AU000000NWL7	NETWEALTH GRP ODSH NETWEALTH GRP	COM	AU	AUD	AAA	2,396,783.99	1,554,816.17	0.59%
AU000000S320	SOUTH32 ODSH SOUTH32	COM	AU	AUD	AAA	2,396,793.35	1,554,822.24	0.59%

Collateral data - as at 19/11/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AU0000390544	DYNO NOBEL AU ODSH DYNO NOBEL AU	COM	AU	AUD	AAA	2,396,794.12	1,554,822.74	0.59%
BMG3223R1088	EVEREST GROUP ODSH EVEREST GROUP	COM	US	USD	AAA	14,400.90	14,400.90	0.01%
BMG491BT1088	INVESCO ODSH INVESCO	COM	US	USD	AAA	911,271.90	911,271.90	0.34%
CA1360691010	CIBC ODSH CIBC	COM	CA	CAD	AAA	1,743,694.68	1,244,238.50	0.47%
CA29250N1050	ENBRIDGE INC ODSH ENBRIDGE INC	COM	CA	CAD	AAA	37,265.50	26,591.34	0.01%
CA56501R1064	MANULIFE FINANCI ODSH MANULIFE FINANCI	COM	CA	CAD	AAA	1,743,722.99	1,244,258.70	0.47%
CA7392391016	POWER CORP CA ODSH POWER CORP CA	COM	CA	CAD	AAA	1,743,544.43	1,244,131.28	0.47%
CA7800871021	RBC ODSH RBC	COM	CA	CAD	AAA	545,955.58	389,574.48	0.15%
CH0244767585	UBS GROUP ODSH UBS GROUP	COM	CH	CHF		505,161.24	632,582.58	0.24%
CH0432492467	ALCON ODSH ALCON	COM	CH	CHF		2,903,913.17	3,636,393.18	1.37%
CNE100000296	BYD ODSH BYD	COM	CN	HKD		39,956.71	5,133.29	0.00%
CNE1000002L3	CHINA LIFE INS ODSH CHINA LIFE INS	COM	CN	HKD		32,763.00	4,209.10	0.00%
CNE1000003G1	ICBC ODSH ICBC	COM	CN	HKD		4,317,159.07	554,630.48	0.21%
DE0001135366	DEGV 4.750 07/04/40 GERMANY	GOV	DE	EUR	AAA	15,702.72	18,187.23	0.01%
DE000BAY0017	BAYER ODSH BAYER	COM	DE	EUR	AAA	27.31	31.64	0.00%
DE000BU25026	DEGV 2.100 04/12/29 GERMANY	GOV	DE	EUR	AAA	928,852.92	1,075,817.62	0.41%
ES0177542018	ORD EUR0.5 (CREST LINE) INTERNATIONAL CONSOLIDATED AIRLINES	CST	GB	GBP	AA3	481,290.19	632,583.76	0.24%
FI4000297767	NORDEA BNK ODSH NORDEA BNK	COM	SE	SEK	AAA	824,547.49	86,833.24	0.03%
FR0000052292	HERMES INTL ODSH HERMES INTL	COM	FR	EUR	AA2	1,458,080.00	1,688,779.91	0.64%
FR0000120578	SANOFI FR ODSH SANOFI FR	COM	FR	EUR	AA2	636,268.70	736,940.22	0.28%
FR0000125486	VINCI ODSH VINCI	COM	FR	EUR	AA2	5,056,610.99	5,856,676.65	2.21%
FR0000187635	FRGV 5.750 10/25/32 FRANCE	GOV	FR	EUR	AA2	1,235,358.63	1,430,819.19	0.54%
FR0010371401	FRGV 4.000 10/25/38 FRANCE	GOV	FR	EUR	AA2	464,904.39	538,462.36	0.20%
FR0011317783	FRGV 2.750 10/25/27 FRANCE	GOV	FR	EUR	AA2	1,134,617.61	1,314,138.76	0.50%
FR0011883966	FRGV 2.500 05/25/30 FRANCE	GOV	FR	EUR	AA2	335,615.79	388,717.50	0.15%
GB0001826634	ORD GBP0.05 DIPLOMA	CST	GB	GBP	AA3	8,516.90	11,194.19	0.00%
GB0007669376	ORD GBP0.15 ST.JAMES PLACE CAP	CST	GB	GBP	AA3	946,671.42	1,244,257.58	0.47%
GB0008706128	ORD GBP0.25 LLOYDS BANKING GROUP	CST	GB	GBP	AA3	1,290,564.31	1,696,253.20	0.64%
GB00B00NY175	UKT 4 3/4 12/07/38 UK TREASURY	GIL	GB	GBP	AA3	1,088,638.74	1,430,852.33	0.54%
GB00B10RZP78	ORD SHARES OF 3 1/9 PENCE UNILEVER PLC	CST	GB	GBP	AA3	1,286,127.86	1,690,422.15	0.64%
GB00B19NLV48	ORD USD0.10 EXPERIAN GROUP LIMITED	CST	GB	GBP	AA3	1,286,126.80	1,690,420.76	0.64%
GB00B24CGK77	ORD GBP0.10 RECKITT BENCKISER PLC	CST	GB	GBP	AA3	4,455,966.60	5,856,699.70	2.21%
GB00B3LZBF68	UKTI 0 5/8 03/22/40 UK TREASURY	GIL	GB	GBP	AA3	1,863,173.52	2,448,862.12	0.92%
GB00B63H8491	ROLLS ROYCE ODSH ROLLS ROYCE	CST	GB	GBP	AA3	8,168,497.67	10,736,264.91	4.04%
GB00B6460505	UKT 4 1/4 12/07/40 UK TREASURY	GIL	GB	GBP	AA3	1,694.29	2,226.89	0.00%
GB00B7KR2P84	EASYJET ODSH EASYJET	CST	GB	GBP	AA3	3,405,646.44	4,476,211.40	1.69%
GB00BD0XH204	UKT 1T 07/22/57 UK TREASURY	GIL	GB	GBP	AA3	3,915,060.02	5,145,759.14	1.94%
GB00BLGZ9862	TESCO ODSH TESCO	CST	GB	GBP	AA3	498.44	655.12	0.00%
GB00BNNGP775	UKT 07/8 01/31/46 UK Treasury	GIL	GB	GBP	AA3	739,143.92	971,493.81	0.37%

Collateral data - as at 19/11/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
GB00BTK05J60	ANGLO AMERCN ODSH ANGLO AMERCN	CST	GB	GBP	AA3	71,915.24	94,521.80	0.04%
HK0000069689	AIA GROUP ODSH AIA GROUP	COM	HK	HKD		4,317,104.75	554,623.50	0.21%
IE00BK9ZQ967	TRANE TECH ODSH TRANE TECH	COM	US	USD	AAA	3,636,088.32	3,636,088.32	1.37%
IT0000072170	FINECOBANK ODSH FINECOBANK	COM	IT	EUR		546,163.41	632,578.32	0.24%
IT0003261697	AZIMUT ODSH AZIMUT	COM	IT	EUR		546,159.87	632,574.22	0.24%
IT0005218380	BANCO BPM ODSH BANCO BPM	COM	IT	EUR		546,160.70	632,575.18	0.24%
JP1201541F90	JPGV 1.200 09/20/35 JAPAN	GOV	JP	JPY	A1	23,234,667.14	149,635.59	0.06%
JP1201771M76	JPGV 0.400 06/20/41 JAPAN	GOV	JP	JPY	A1	798,701,409.64	5,143,786.15	1.94%
JP1201781MA3	JPGV 0.500 09/20/41 JAPAN	GOV	JP	JPY	A1	313,123,481.24	2,016,573.66	0.76%
JP1400151N57	JPGV 1.000 03/20/62 JAPAN	GOV	JP	JPY	A1	199,250,085.26	1,283,207.74	0.48%
JP1400181R57	JPGV 3.100 03/20/65 JAPAN	GOV	JP	JPY	A1	797,111,151.41	5,133,544.59	1.93%
JP1742811R19	JPGV 01/20/26 JAPAN	GOV	JP	JPY	A1	7,770,375,801.32	50,042,670.48	18.85%
JP3137200006	ISUZU MOTORS ODSH ISUZU MOTORS	COM	JP	JPY	A1	44,596,498.99	287,209.78	0.11%
JP3164720009	RENASAS ODSH RENASAS	COM	JP	JPY	A1	315,352,348.11	2,030,927.98	0.77%
JP3188220002	OTSUKA HOLDINGS ODSH OTSUKA HOLDINGS	COM	JP	JPY	A1	211,711,998.93	1,363,464.79	0.51%
JP3228600007	KANSAI ELEC ODSH KANSAI ELEC	COM	JP	JPY	A1	247,433,898.61	1,593,520.49	0.60%
JP3271400008	CREDIT SAISON ODSH CREDIT SAISON	COM	JP	JPY	A1	74,996,098.72	482,988.87	0.18%
JP3551500006	DENSO ODSH DENSO	COM	JP	JPY	A1	314,828,398.89	2,027,553.65	0.76%
JP3569200003	TOKYU FUDOSAN ODSH TOKYU FUDOSAN	COM	JP	JPY	A1	211,732,199.33	1,363,594.88	0.51%
JP3571400005	TOKYO ELECTRON ODSH TOKYO ELECTRON	COM	JP	JPY	A1	21,601,999.91	139,120.91	0.05%
JP3733000008	NEC ODSH NEC	COM	JP	JPY	A1	316,169,099.08	2,036,188.01	0.77%
JP3752900005	JAPAN POST ODSH JAPAN POST	COM	JP	JPY	A1	212,058,748.70	1,365,697.92	0.51%
JP3789000001	KANADEVIA ODSH KANADEVIA	COM	JP	JPY	A1	92,899.81	598.29	0.00%
JP3818000006	FUJITSU ODSH FUJITSU	COM	JP	JPY	A1	2,393,998.73	15,417.80	0.01%
JP3893600001	mitsui CO ODSH MITSUI CO	COM	JP	JPY	A1	796,599.55	5,130.25	0.00%
JP3898400001	mitsubishi ODSH MITSUBISHI	COM	JP	JPY	A1	316,367,098.95	2,037,463.17	0.77%
JP3914400001	MURATA MFG ODSH MURATA MFG	COM	JP	JPY	A1	316,310,399.86	2,037,098.01	0.77%
KYG017191142	ALIBABA ODSH ALIBABA	COM	HK	HKD		14,949,024.67	1,920,518.69	0.72%
KYG3777B1032	GEELY AUTOMOBILE ODSH GEELY AUTOMOBILE	COM	HK	HKD		774,587.27	99,512.13	0.04%
KYG532631028	KUAISHOU TECH ODSH KUAISHOU TECH	COM	HK	HKD		4,317,174.42	554,632.45	0.21%
KYG596691041	MEITUAN ODSH MEITUAN	COM	HK	HKD		4,317,193.96	554,634.96	0.21%
KYG6427A1022	NETEASE ODSH NETEASE	COM	HK	HKD		2,878,475.58	369,801.13	0.14%
KYG8208B1014	JD.COM ODSH JD.COM	COM	HK	HKD		4,317,199.48	554,635.67	0.21%
KYG875721634	TENCENT HOLDINGS ODSH TENCENT HOLDINGS	COM	HK	HKD		13,260,494.90	1,703,591.30	0.64%
NL0000102234	NLGV 4.000 01/15/37 NETHERLANDS	GOV	NL	EUR	AAA	306,800.64	355,343.16	0.13%
NL0011585146	FERRARI ODSH FERRARI	COM	IT	EUR		336,724.79	390,001.96	0.15%
NZXROE0001S2	XERO ODSH XERO	COM	AU	AUD	AAA	256,219.19	166,211.78	0.06%
US0010551028	AFLAC ODSH AFLAC	COM	US	USD	AAA	3,352.79	3,352.79	0.00%
US0079031078	AMD ODSH AMD	COM	US	USD	AAA	126,659.49	126,659.49	0.05%

Collateral data - as at 19/11/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US02079K3059	ALPHABET ODSH ALPHABET	COM	US	USD	AAA	1,690,328.87	1,690,328.87	0.64%
US0231351067	AMAZON.COM ODSH AMAZON.COM	COM	US	USD	AAA	2,025,204.99	2,025,204.99	0.76%
US03076C1062	AMERIPRISE FIN ODSH AMERIPRISE FIN	COM	US	USD	AAA	1,365,626.04	1,365,626.04	0.51%
US0378331005	APPLE ODSH APPLE	COM	US	USD	AAA	1,244,130.88	1,244,130.88	0.47%
US0394831020	ARCHER DANIELS ODSH ARCHER DANIELS	COM	US	USD	AAA	366.18	366.18	0.00%
US0404132054	ARISTA NETWORKS ODSH ARISTA NETWORKS	COM	US	USD	AAA	3,633,010.04	3,633,010.04	1.37%
US1011371077	BOSTON ODSH BOSTON	COM	US	USD	AAA	151,211.28	151,211.28	0.06%
US11135F1012	BROADCOM ODSH BROADCOM	COM	US	USD	AAA	3,636,199.50	3,636,199.50	1.37%
US1746101054	CITIZNS FNCL ODSH CITIZNS FNCL	COM	US	USD	AAA	1,372,755.02	1,372,755.02	0.52%
US2193501051	CORNING ODSH CORNING	COM	US	USD	AAA	164,246.00	164,246.00	0.06%
US23804L1035	DATADOG ODSH DATADOG	COM	US	USD	AAA	3,192,514.31	3,192,514.31	1.20%
US30303M1027	META PLATFORMS ODSH META PLATFORMS	COM	US	USD	AAA	8,921,718.62	8,921,718.62	3.36%
US37045V1008	GM ODSH GM	COM	US	USD	AAA	5,856,652.87	5,856,652.87	2.21%
US4385161066	HONEYWELL INTL ODSH HONEYWELL INTL	COM	US	USD	AAA	163,498.29	163,498.29	0.06%
US45841N1072	INTRACTION BRK ODSH INTRACTION BRK	COM	US	USD	AAA	160,642.53	160,642.53	0.06%
US5324571083	LILLY ODSH LILLY	COM	US	USD	AAA	106,095.15	106,095.15	0.04%
US56585A1025	MARATHON PTRLUM ODSH MARATHON PTRLUM	COM	US	USD	AAA	21,957.10	21,957.10	0.01%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	413,302.22	413,302.22	0.16%
US6311031081	NASDAQ ODSH NASDAQ	COM	US	USD	AAA	1,365,902.71	1,365,902.71	0.51%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	6,555,619.89	6,555,619.89	2.47%
US70432V1026	PAYCOM SOFTWARE ODSH PAYCOM SOFTWARE	COM	US	USD	AAA	3,636,378.20	3,636,378.20	1.37%
US7433151039	PROGRESSIVE ODSH PROGRESSIVE	COM	US	USD	AAA	1,365,696.24	1,365,696.24	0.51%
US7443201022	PRUDENTIAL FINL ODSH PRUDENTIAL FINL	COM	US	USD	AAA	56,554.63	56,554.63	0.02%
US8243481061	SHERWIN-WILLIAMS ODSH SHERWIN-WILLIAMS	COM	US	USD	AAA	51,075.12	51,075.12	0.02%
US8581191009	STEEL DYNAMICS ODSH STEEL DYNAMICS	COM	US	USD	AAA	3,861.02	3,861.02	0.00%
US88160R1014	TESLA ODSH TESLA	COM	US	USD	AAA	5,856,645.00	5,856,645.00	2.21%
US89832Q1094	TRUIST FINANCIAL ODSH TRUIST FINANCIAL	COM	US	USD	AAA	3,636,412.08	3,636,412.08	1.37%
US9113121068	UPS ODSH UPS	COM	US	USD	AAA	364,543.40	364,543.40	0.14%
US912797NU77	UST BILL 12/26/25 US TREASURY	GOV	US	USD	AAA	99.61	99.61	0.00%
US912810ST60	UST 1.375 11/15/40 US TREASURY	GOV	US	USD	AAA	5,145,771.35	5,145,771.35	1.94%
US912810TB44	UST 1.875 11/15/51 US TREASURY	GOV	US	USD	AAA	5,145,712.16	5,145,712.16	1.94%
US912810UL07	UST 5.000 05/15/45 US TREASURY	GOV	US	USD	AAA	17,563.91	17,563.91	0.01%
US91282CEF41	UST 2.500 03/31/27 US TREASURY	GOV	US	USD	AAA	4,350,545.07	4,350,545.07	1.64%
US91282CGT27	UST 3.625 03/31/28 US TREASURY	GOV	US	USD	AAA	4,350,592.28	4,350,592.28	1.64%
US91282CLD10	UST 4.125 07/31/31 US TREASURY	GOV	US	USD	AAA	4,350,593.17	4,350,593.17	1.64%
US91282CLT61	UST 4.037 10/31/26 FRN US TREASURY	GOV	US	USD	AAA	42,611.07	42,611.07	0.02%
US91282CNA52	UST 4.000 04/30/32 US TREASURY	GOV	US	USD	AAA	4,350,196.73	4,350,196.73	1.64%
US91282CNJ61	UST 4.000 06/30/32 US TREASURY	GOV	US	USD	AAA	4,349,715.87	4,349,715.87	1.64%
US91282CNZ04	UST 3.875 09/30/32 US TREASURY	GOV	US	USD	AAA	4,350,331.16	4,350,331.16	1.64%

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US94106L1098	WASTE MGMT ODSH WASTE MGMT	COM	US	USD	AAA	2,499.50	2,499.50	0.00%
						Total:	265,439,092.99	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	NATIXIS (PARENT)	46,244,902.78
2	BARCLAYS CAPITAL SECURITIES LIMITED (PARENT)	43,590,039.52
3	JP MORGAN SECS PLC (PARENT)	37,360,638.00
4	GOLDMAN SACHS INTERNATIONAL (PARENT)	33,198,720.55
5	MORGAN STANLEY & CO INTERNATIONAL PLC (PARENT)	20,239,390.41